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Figure 2 14. Based on Figure 2 the size of the simple multiplier is: A. one B. two C. three D. four E. five 15. Based on Figure 2 the economy shown is experiencing a/an: A. inflationary gap B. recessionary gap C. unemployment gap D. stagflation E. disinflation 16. Based on Figure 2 the MPC is: A. 0% B. 25% C. 50% D. 75%

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An increase in the price of the good reduces consumer' purchasing power. III. An increase in the price of the good increases consumers' utility from consuming that good. A.I onlyB.II onlyC.III onlyD.I and II onlyE.I and III only 2.

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